Auburn Youth Centre Inc

ABN 94 080 606 344

Financial Statements
For the Year Ended 30 June 2026

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Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

	2026 $	2025 $
Superannuation	49,132	55,843
Travel	363	396
Utilities	1,900	1,282
Wages	405,609	487,596
Workers compensation insurance	22,976	18,358
Total Expenses	632,800	761,806
Surplus/(Loss) Before Income Tax	4,082	34,613

The accompanying notes form part of these financial statements.

Statement of Changes in Equity
For the Year Ended 30 June 2026

	2026 $	2025 $
Accumulated Funds – opening balance	113,495	78,882
Surplus/(Loss)	4,082	34,613
Accumulated Funds – closing balance	117,577	113,495

The accompanying notes form part of these financial statements.

Auburn Youth Centre Inc
ABN 94 080 606 344

Statement of Financial Position
As at 30 June 2026

	2026 $	2025 $
Current Assets		
ANZ Business Account	93,027	170,599
ANZ Online Saver Account	153,508	152,564
CBA Saver Account	-	-
ANZ debit card	9,773	3,884
Petty cash	-	-
Prepayment	-	-
LSL Levies	3,923	-
Receivables	14,650	1,154
Total Current Assets	274,881	328,201
Non-Current Assets		
Leasehold improvements	89,888	89,888
Less: accumulated depreciation	(77,501)	(68,513)
Plant and equipment – at cost	94,694	94,694
Less: accumulated depreciation	(75,704)	(68,204)
Total Non-Current Assets	31,377	47,865
Total Assets	306,258	376,066
Current Liabilities		
Accruals	19,557	19,120
GST payable control account	32,149	35,919
PAYG	5,576	8,344
Trade Creditors	20,810	18,489
Grants in advance	25,000	93,894
Provision for holiday pay	32,712	32,928
SGC superannuation	981	4,989
Total Current Liabilities	136,785	213,683
Non-Current Liabilities		
Provision for long service leave	51,896	48,888
Total Non-Current Liabilities	51,896	48,888
Total Liabilities	188,681	262,571
Net Assets	117,577	113,495
Equity		
Accumulated funds	117,577	113,495

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

1. Statement of Significant Accounting Policies

This financial report is a special purpose financial report that has been prepared for use by the members of the Association in order to satisfy the reporting requirements of the Associations Incorporation Act (NSW). The Committee has determined that the Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical cost and does not take into account changing money values.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Employee Entitlements

Provision is made for the Association's Liability for employee entitlements arising from services rendered by employees at balance date. Employees entitlements expected to settle within one year together with entitlements arising from wages and salaries, long service leave, annual leave, and time in lieu which will be settled within one year, have been recognised at their normal amount.

Property, Plant and Equipment

Property, plant and equipment are included at cost.

Depreciation

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Association commencing the time the asset is held ready for use.

Auburn Youth Centre Inc
ABN 94 080 606 344

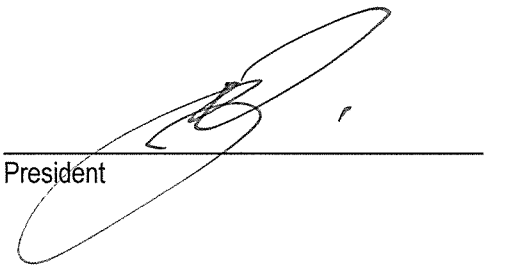
STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee the accompanying financial report, being a special purpose financial report is set out to:

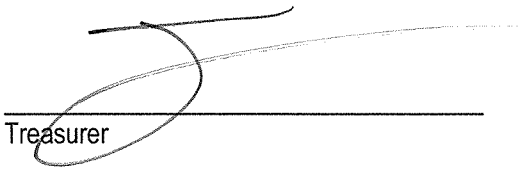
1. Present fairly the financial position of Auburn Youth Centre Inc as at 30 June 2026 and its performance for the year ended on that date and

2. At the date of this statement, there are reasonable grounds to believe that the Auburn Youth Centre Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



President



Treasurer

Dated this 19th day of August 2026.

Auburn Youth Centre Inc
ABN 94 080 606 344

Independent Audit Report to the Members of Auburn Youth Centre Inc

Scope
We have audited the accompanying financial report, being a special purpose report of Auburn Youth Centre Inc (the Association) for the financial year ended 30th June 2026.

Committee's Responsibility for the Financial Report
The Management Committee is responsible for the financial reports and have determined that the accounting policies used are appropriate to meet the needs of the Associations Incorporation Act (NSW) and the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

Auditor's Responsibility
The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporated Act (NSW). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit was conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free from material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether in all material respects, is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements. The audit opinion expressed in this report has been formed in the above basis.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence
In conducting my audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion
In our opinion, the financial report of Auburn Youth Centre Inc presents fairly in all material respects to the financial position of the Association as at 30th June 2026 and of its financial performance for the year ended in accordance with the accounting policies as described in Note 1 to the financial statements.

KS Black & Co
Chartered Accountants

Stuart H. Cameron
Partner

FCA No: 75834
Dated at. Auburn; 19/8/2026